

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601

AGENDA
Thursday, April 10, 2025
8:30 am

PLEASE NOTE: If you wish to participate online via Zoom rather than in-person, please register here . Questions? Call (406) 444-3155.

8:30 am OPEN MEETING

- I. Notice of Audio Recording**
- II. Roll Call**
- III. Public Introductions**
- IV. Public/Member Comment** on any subject of interest to the Board not on the agenda

Action items (8:35 – 9:20)

V. Business

- A. Consent Agenda (*President Peterson*)
 - 1. Board Meeting Minutes – *February 13, 2025*
(*Audio Recording, Supplement-Open, Supplement-Closed*)
 - 2. [Local Government Contract – PERS, Trego School District](#)
 - 3. [Deferred Compensation \(457\) Plan Adoption Agreement – City of Red Lodge](#)
 - 4. [Deferred Compensation \(457\) Plan Adoption Agreement – Judith Gap School District](#)
- B. Board Committees (*President Peterson, Committee Chairs*)
 - 1. Personnel Committee Meeting Minutes – *February 12, 2025*
(*Audio Recording, Supplement*)
 - 2. Committee Updates
- C. Defined Contribution/Deferred Compensation Plans – (*William Holahan*)
 - 1. Management of DC/457 Investment Options (*Dan Villa, BOI Executive Director*)
- D. Legislative Update (*William Holahan, Hollie Resler*)
 - 1. [Tracking Report – House](#)
 - 2. [Tracking Report – Senate](#)

Discussion items (9:20 – 9:50)

VI. Discussion

- A. IT Systems Verbal Update (*David Swenson*)
- B. [Budget Review](#) (*Hollie Resler*)
- C. Education & Communication Verbal Update (*Jessie Herbert-Meny*)
- D. Investments Verbal Update (*Maggie Peterson*)
- E. Executive Director Verbal Update (*William Holahan*)

- F. Litigation Verbal Update (*Nick Domitrovich*)
 - 1. *In re the Matter of the Marriage of James and Louise Cox*

Informational items (9:50 – 9:55)

VII. Updates

- A. Audit Committee Meeting – *requested for afternoon of June 11*
- B. Personnel Committee Meeting – *requested for afternoon of June 11*
- C. Board Meeting – *June 12*
- D. EIAC Meeting – *April 24*

10:15 am CLOSED MEETING

Action items (10:15 – 11:00)

- I. Consent Agenda** (*President Peterson*)
 - A. Closed Meeting Minutes – *February 13, 2025*
 - B. Disability Report
 - 1. PERS – K.D. (*non-duty system*)
 - 2. SRS – P.M. (*duty-related*)
 - C. Finalized Service Retirements/Death Benefits

- II. Disability Denials** (*Nick Domitrovich*)
 - A. SRS – D.H.
 - B. SRS – A.O.
 - C. SRS – P.T.

- III. Contested Cases** (*Nick Domitrovich*)
 - A. Informal Consideration, SRS – L.B.
 - B. Proposed Final Order, PERS – S.L.

11:00 am PROJECTED ADJOURNMENT

This is a fragrance free office. Please help us to accommodate our employees and members who are chemically sensitive to fragrances and other scented products. Thank you for not wearing perfume, aftershave, scented hand lotion, fragranced hair products, and or similar products.

The Montana Public Employees' Retirement Board is pleased to make reasonable accommodations for any known disability that may interfere with a person's ability to participate in public meetings. Persons needing an accommodation must notify Cynthia Pearson at 444-3155 or CPearson@mt.gov, no later than three days prior to the meeting to allow adequate time to make needed arrangements.