

PUBLIC EMPLOYEES' RETIREMENT BOARD
100 North Park Avenue, Room 201
Helena MT 59601
Thursday, April 10, 2025
8:30 am

ATTENDANCE

Board of Trustees

Maggie Peterson, President
Rich Hickel, Vice President
Terry Halpin, Member (*via video conference*)
Doug Kary, Member
Jason Strouf, Member
Sonja Woods, Member

MPERA Staff

William Holahan, Executive Director
Hollie Resler, Deputy Director and Fiscal Services Bureau Chief
Nick Domitrovich, Chief Legal Counsel
Jessie Herbert-Meny, Education and Communication Bureau Chief
Jade Herrera, Benefits Specialist Supervisor
Brenda Hayden, Lead Accountant (*via video conference*)
Ali Rice, Accountant (*via video conference*)
Shari Hagengruber, Publication Specialist (*via video conference*)
Terry Dalton, Education and Training Specialist (*via video conference*)
Joel Thompson, Education and Training Specialist (*via video conference*)
Kelly Winterburn-Cox, Network Administrator
Cynthia Pearson, Executive Assistant

Public

Dan Villa, Montana Board of Investments
John Foster, Joel Gaertig, MSFA/MSCOPFF
Kelly Lee, MSFA/MSCOPFF (*via video conference*)
Stephanie Biddle, Empower Retirement (*via video conference*)
Randy Ranalli

ACTIONS

V.A. Consent Agenda

- Vice President Rich Hickel moved to approve the consent agenda, as presented. Member Jason Strouf seconded the motion, which passed unanimously.

V.B.1. Personnel Committee Meeting Minutes

- Member Sonja Woods moved to approve the minutes of the Personnel Committee's February 12, 2025 meeting, as presented. Member Doug Kary seconded the motion, which passed unanimously.

V.C. Defined Contribution/Deferred Compensation Plans

- No action was taken by the Board regarding management of DC/457 investment options. The Board, however, did request to receive additional information including proposed transition steps, general

timeline, and a comparison of fund lineups and fees.

V.D. Legislative Update

- Member Jason Strouf moved that the Board be a proponent on HB 924, a bill to generally revise state finance laws. An amendment was made to direct MPERA to support as possible the coordination and/or consolidation of HB 924 with SB 287. Member Doug Kary seconded the motion, which passed unanimously.
- Member Jason Strouf moved that the Board continue to be a proponent on SB 287, a bill to generally revise state finance laws, as well as directing MPERA to support as possible the coordination of SB 287 with HB 56. Member Sonja Woods seconded the motion, which passed unanimously.

BOARD REQUESTS

- The Personnel Committee indicated it plans to meet in conjunction with the Board's meeting in June 2025.
- The Policy Committee indicated it plans to meet in conjunction with the Board's meeting in June 2025.
- The Audit Committee indicated it plans to meet in conjunction with the Board's meeting in August 2025. Note: This meeting was previously slated for June 2025.