



## Why Join the State of Montana 457(b) Deferred Compensation Plan?

**The State of Montana 457(b) Deferred Compensation Plan gives you access to powerful tools to help your employees save toward their retirement goals.**

This voluntary retirement savings plan is available to employees of any eligible local government entity in Montana or its university systems. The State of Montana 457(b) Deferred Compensation Plan is administered by the Montana Public Employee Retirement Administration. This Plan offers the experience of a dedicated staff from an established industry recordkeeper, Empower.

# The State of Montana 457(b) Deferred Compensation Plan offers several great features to help participants plan for their future

## No Cost to Employers

There are no fees for employers to participate in the 457(b) Deferred Compensation Plan. Employees of participating employers have the option to choose to participate in the Plan. There is no minimum number of participating employees required to enroll.

## State of Montana Retirement Board Oversight

The State of Montana Public Employees' Retirement Board (PERB) is an independent board appointed by the Governor to oversee the Plan. The PERB serves as trustee for the 457(b) Plan and is responsible for preparing required reporting for the Plan. Additional benefits of this oversight include:

- Fiduciary and administrative responsibilities are assumed by the PERB, removing the duties from your local office.
- Oversight of investment options is contracted by PERB with an independent investment consultant who reviews non-proprietary investments options for the Plan.

## Competitive Administrative Fees

As one of the largest voluntary retirement programs in the State of Montana, the Plan may have greater leverage to negotiate lower administrative fees for participants. Lower fees may allow more of your employees' contributions to stay invested in their accounts.

## Diverse Investment Options

Your employees can choose from many different investment options when they save in the 457(b), including target date funds and core funds — which they can view at [MPERAdplans.com](https://www.mperadplans.com).

## Resources for Your Employees

### Comprehensive Retirement Planning

- One-on-one counseling with dedicated Retirement Plan Advisors
- An interactive website at [MPERAdplans.com](https://www.mperadplans.com)
- A suite of educational materials available to all participants in the Plan

*The Retirement Readiness Review is provided by an Empower representative registered with Empower Financial Services, Inc. and may provide tailored retirement education and guidance at no additional cost to participants.*

*Point-in-time advice provided by an Empower representative may include savings, investment allocation, distribution, and rollover advice, including advice on consolidating outside retirement accounts.*

### Professional Investment Management

- The Plan offers access to Empower Advisory Services, offered by Empower Advisory Group, LLC (EAG), a registered investment adviser.

### Full Participant Service

- Fully staffed participant call center open weekdays, 6 a.m. - 8 p.m. Mountain Time, and Saturdays, 7 a.m. - 3:30 p.m. Mountain Time
- A team of people located throughout Montana available to meet with employers and participants throughout the state

## How to Join

For more information about joining the State of Montana 457(b) Deferred Compensation Plan, contact MPERA headquarters.

MPERA Headquarters

Phone number: **(877) ASK-PERA**

Email: [mpera@mt.gov](mailto:mpera@mt.gov)

**Securities, when presented, are offered and/or distributed by Empower Financial Services, Inc., Member FINRA/SIPC.** EFSI is an affiliate of Empower Retirement, LLC; Empower Funds, Inc.; and registered investment adviser Empower Advisory Group, LLC. This material is for informational purposes only and is not intended to provide investment, legal, or tax recommendations or advice.

"EMPOWER" and all associated logos and product names are trademarks of Empower Annuity Insurance Company of America.

Online Advice and My Total Retirement™ are part of the Empower Advisory Services suite of services offered by Empower Advisory Group, LLC, a registered investment adviser. Past performance is not indicative of future returns. You may lose money.

Point-in-time advice is provided by an Empower representative registered with Empower Financial Services, Inc. at no additional cost to account owners. There is no guarantee provided by any party that use of the advice will result in a profit.

©2026 Empower Annuity Insurance Company of America. All rights reserved. 98469-FLY-WF-972027-0326(5706684) RO5176591-0226